
DARGLE CONSERVANCY
Annual Financial Statements
for the year ended 28 February 2017

Culverwell & Co CA (SA)
Chartered Accountant (S.A.)
Registered Auditor
Published 07 April 2017

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2017

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The reports and statements set out below comprise the annual financial statements presented to the members:

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APPROVAL OF FINANCIAL STATEMENTS

The annual financial statements set out on pages 3 to 5, are hereby certified as being correct and were approved by the committee members on 07 April 2017 and were signed on their behalf by:

Nikki Brighton (Chairman)

Lynne Garbutt (Treasurer)

Pietermaritzburg
07 April 2017

CULVERWELL & CO.

Chartered Accountants (SA)

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Honorary Independent Auditor's Report

To the members of Dargle Conservancy

I have audited the annual financial statements of Dargle Conservancy as set out on pages 3 to 5, which comprise the statement of financial position as at 28 February 2017, and the statement of comprehensive income for the year then ended and the notes. These financial statements are the responsibility of the committee members.

Auditor's Responsibility

My responsibility is to express an opinion on these annual financial statements based on my audit. I conducted my audit in accordance with International Standards on Auditing. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance whether the annual financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the annual financial statements.

An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the annual financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

In common with similar organisations, it is not feasible for the conservancy to institute accounting controls over cash collections prior to the initial entry in the accounting records. Accordingly, it was impractical for me to extend my examination beyond the receipts actually recorded.

Opinion

Except for the effects on any adjustment which might have been necessary had it been possible for me to extend my examination of cash collection from donations and other fund-raising drives, in my opinion, the annual financial statements present fairly, in all material respects, the financial position of Dargle Conservancy as at 28 February 2017, and its financial performance and its operations for the year then ended in accordance with generally accepted accounting practice.



Culverwell & Co CA (SA)
Chartered Accountants (S.A.)
Registered Auditor
07 April 2017

Pietermaritzburg

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2017

Statement of Financial Position as at 28 February 2017

Figures in Rand	Notes	2017	2016
Assets			
Non-Current Assets			
Property, plant and equipment	1	3 644	6 010
Current Assets			
Trade and other receivables	2	2 100	1 150
Cash and cash equivalents	3	68 351	66 603
		70 451	67 753
Total Assets		74 095	73 763
Equity and Liabilities			
Capital and reserves			
Retained income		69 971	72 563
Liabilities			
Current Liabilities			
Trade and other payables	4	4 124	1 200
Total Equity and Liabilities		74 095	73 763

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2017

Statement of Comprehensive Income

Figures in Rand	Notes	2017	2016
Revenue			
Rendering of services		24 000	21 750
Interest received		3 347	2 248
		27 347	23 998
Other income			
Gifts and donation income		3 350	2 200
Impendle project income - N3TC		24 211	-
Sundry income	5	4 570	7 516
		32 131	9 716
Operating expenses			
Bank charges		320	57
Computer expenses		1 987	347
Depreciation		1 367	1 367
Donations		2 200	4 700
Gifts		-	1 697
Impendle project expenses		24 211	-
MCF refund		10 000	-
Meals and entertainment		1 328	637
Meetings		2 489	5 880
Printing and stationery		380	1 380
Signage		-	3 780
Subscriptions		600	400
Sundry expenses	6	5 138	9 159
Training		12 050	10 200
Travel - local		-	600
		(62 070)	(40 204)
Loss for the year		(2 592)	(6 490)

Dargle Conservancy

Annual Financial Statements for the year ended 28 February 2017

Notes to the Annual Financial Statements

Figures in Rand

2017 2016

1. Property, plant and equipment

	2017			2016		
	Cost / Valuation	Accumulated depreciation and impairments	Carrying value	Cost / Valuation	Accumulated depreciation and impairments	Carrying value
Furniture and fixtures	-	-	-	1 000	-	1 000
Camera equipment	8 200	(4 556)	3 644	8 200	(3 190)	5 010
Total	8 200	(4 556)	3 644	9 200	(3 190)	6 010

Reconciliation of property, plant and equipment - 2017

	Opening balance	Disposals	Depreciation	Total
Furniture and fixtures	1 000	(1 000)	-	-
Camera equipment	5 010	-	(1 366)	3 644
	6 010	(1 000)	(1 366)	3 644

2. Trade and other receivables

Trade receivables	2 100	1 150
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3. Cash and cash equivalents

Bank balances	68 351	66 521
Petty cash	-	82
	68 351	66 603

4. Trade and other payables

Accrued expense	-	1 200
Impendle project funds	3 224	-
Subscriptions received in advance	900	-
	4 124	1 200

5. Sundry income

DCI: Dargle River Project	120	170
DCI: Movies	660	920
DCI: Other income	800	3 000
DCI: River Campaign	-	246
DCI: Trail Camera	800	1 300
DCI: Walks	1 050	650
DCI: Talks	1 140	1 230
	4 570	7 516

6. Sundry expenses

Alien Control Programme	1 600	6 000
Mailing List Provider	3 538	-
Owl Box Project	-	1 400
River SMS Campaign	-	1 759
	5 138	9 159